



How Fannie and Freddie Help You Buy More Home

By Jeannette Bernay

Paying a lower interest rate for a Fannie Mae- or Freddie Mac-guaranteed loan saves you money, so your income qualifies you for a larger mortgage. Here's how it would work out if you could afford a \$1,500 per month mortgage:

Fannie/Freddie interest rate: 5.22%	Non-Fannie/Freddie interest rate: 6.07%
Fannie/Freddie mortgage amount: \$272,555	Non-Fannie/Freddie mortgage amount: \$248,320